

**Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the fourth financial quarter ended 30 June 2016**

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(12 months)</u>	
	Current year	Preceding year	Current year	Preceding year
	Corresponding	Corresponding	To date	Corresponding
	Quarter	Quarter	Period	Period
	30-Jun-16	30-Jun-15	30-Jun-16	30-Jun-15
	RM'000	RM'000	RM'000	RM'000
Revenue	148,330	158,836	566,810	518,343
Cost of sales	(117,837)	(144,488)	(488,537)	(492,119)
Gross profit	30,493	14,348	78,273	26,224
Operating expenses	(7,409)	(7,919)	(25,724)	(17,844)
Other operating income	69	45	194	140
Net foreign exchange gain/(loss)	89	(80)	(734)	(5,620)
Profit from operations	23,242	6,394	52,009	2,900
Impairment loss on/writedown of property, plant and equipment	(8,646)	(3,463)	(8,646)	(3,463)
Gain from bargain purchase	-	21,280	-	21,280
Finance income	136	146	448	389
Finance costs	(2,378)	(3,704)	(11,410)	(10,596)
Profit before tax	12,354	20,653	32,401	10,510
Tax	(3,018)	(821)	(8,223)	1,173
Profit for the period	9,336	19,832	24,178	11,683
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	5,375	5,959	5,375	5,959
Total profit and other comprehensive income for the period	14,711	25,791	29,553	17,642
Earnings per share attributable to owners of the Company (sen):				
- Basic	3.30	7.02	8.56	5.72
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).

**Condensed Consolidated Statements of Financial Position as at 30 June 2016**

(The figures have not been audited)

	As at 30-Jun-16 RM'000	As at 30-Jun-15 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	304,739	319,890
Intangible Assets	20,000	20,000
	<u>324,739</u>	<u>339,890</u>
Current Assets		
Inventories	96,739	88,939
Trade and other receivables	105,147	103,966
Amount owing by holding company	6,992	5,377
Amount owing by related companies	5,797	6,852
Tax recoverable	226	605
Derivative financial assets	0	2,071
Cash and bank balances	27,630	39,841
	<u>242,531</u>	<u>247,651</u>
Less: Current Liabilities		
Borrowings	84,339	166,179
Trade and other payables	120,403	93,219
Amount owing to related companies	535	24
Tax payable	888	0
Derivative financial liabilities	2,559	41
	<u>208,724</u>	<u>259,463</u>
Net Current Assets/(Liabilities)	<u>33,807</u>	<u>(11,812)</u>
Non-Current Liabilities		
Deferred tax liabilities	15,865	10,085
Borrowings	7,241	12,130
	<u>23,106</u>	<u>22,215</u>
	<u>335,440</u>	<u>305,863</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	70,886	70,886
Treasury shares	(359)	(383)
Share premium	19,101	19,101
Asset revaluation reserve	22,545	17,170
Non distributable capital reserve	115,754	115,754
Retained earnings	107,513	83,335
Total Equity	<u>335,440</u>	<u>305,863</u>
Net assets per share attributable to owners of the Company	<u>RM1.19</u>	<u>RM1.08</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Cash Flows for the fourth financial quarter ended 30 June 2016

(The figures have not been audited)

	(12 months) 30-Jun-16 RM'000	(12 months) 30-Jun-15 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	32,401	10,510
Adjustments for :		
- Depreciation	16,015	12,110
- Gain on disposal of plant and equipment	(52)	(37)
- Plant and equipment written off	1	22
- Impairment loss on/written down of plant and equipment	8,646	3,463
- Gain from bargain purchase	-	(21,280)
- Net unrealised (gain)/loss on foreign exchange	(2,881)	107
- Fair value loss/(gain) on derivatives	2,559	(2,822)
- Interest income	(448)	(389)
- Interest expense	11,408	10,596
Operating profit before changes in working capital	67,649	12,280
Changes in working capital :		
- Inventories	(7,801)	18,339
- Trade and other receivables	246	(20,534)
- Trade and other payables	30,146	16,170
- Intercompanies balances	475	(4,463)
Cash flows generated from operations	90,715	21,792
- Interest paid	(11,408)	(10,378)
- Interest received	448	389
- Tax paid	(1,499)	(228)
Net cash flows generated from operating activities	78,256	11,575
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(3,621)	(8,813)
- Proceeds from disposal of property, plant and equipment	247	105
- Net cash of subsidiary acquired during the financial year	-	21,386
Net cash flows (used in)/generated from investing activities	(3,374)	12,678
CASH FLOWS FROM FINANCING ACTIVITIES		
- Disposal of treasury shares	23	-
- Proceeds from bank borrowings	362,086	256,426
- Repayment of bank borrowings	(449,202)	(259,637)
Net cash flows used in financing activities	(87,093)	(3,211)
Net change in cash and cash equivalents	(12,211)	21,042
Cash and cash equivalents at beginning of the financial year	39,841	18,799
Cash and cash equivalents at end of the financial year	27,630	39,841

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).



Condensed Consolidated Statements of Changes in Equity for the fourth financial quarter ended 30 June 2016

(The figures have not been audited)

	----- Attributable to owners of the Company -----						
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Asset Revaluation Reserve RM'000	Non Distributable		Total RM'000
					Capital Reserve RM'000	Retained Earnings RM'000	
12 months ended 30 June 2016							
At 1 July 2015	70,886	(383)	19,101	17,170	115,754	83,335	305,863
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	24,178	24,178
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	5,375	-	-	5,375
Total comprehensive income for the financial period	-	-	-	5,375	-	24,178	29,553
Disposal of treasury shares	-	24	-	-	-	-	24
As at 30 June 2016	70,886	(359)	19,101	22,545	115,754	107,513	335,440
12 months ended 30 June 2015							
At 1 July 2014	179,000	(383)	14,919	11,211	-	53,156	257,903
Comprehensive income for the financial period							
- Profit for the financial period	-	-	-	-	-	11,683	11,683
Other comprehensive income for the financial period							
Asset revaluation reserves:							
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	5,959	-	-	5,959
Total comprehensive loss for the financial period	-	-	-	5,959	-	11,683	17,642
Par value reduction	(134,250)	-	-	-	115,754	18,496	-
Issue of new shares	26,136	-	4,182	-	-	-	30,318
As at 30 June 2015	70,886	(383)	19,101	17,170	115,754	83,335	305,863

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2015).